3.32.075 - Proceeds

All proceeds resulting from the imposition of the tax under this chapter, including interest and fines, shall be paid to the treasury of the City of St. Charles and shall be credited to and deposited in the general fund of the City. These funds shall be distributed as follows:

- A. \$526,500 of the total receipts for Municipal Hotel Operator's Occupation Tax shall be distributed to the St. Charles Convention and Visitors Bureau.
- B. \$27,000 of the total receipts for Municipal Hotel Operator's Occupation Tax shall be distributed to the Pride of the Fox Festival Committee.
- C. \$80,460 of the total receipts for Municipal Hotel Operator's Occupation Tax shall be distributed to the St. Charles Cultural Commission.
- D. \$31,500 of the total receipts for Municipal Hotel Operator's Occupation Tax shall be distributed to the St. Charles History Center.
- E. The balance of the receipts for Municipal Hotel Operator's Tax shall be deposited in the general fund of the City.

The allocations identified above shall be effective annually for each fiscal year beginning May 1, 2015. (2015-M-33; 2004-M-48: § 1; 2003-M-46: § 1; 2002-M-22: § 2; 2000-M-9: § 2; 1995-M-19: § 1)